



## **STATEMENT / SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

# **reNIKOLA'S STRATEGIC ALLIANCES WITH UEFSB TO PROPEL CLEAN ENERGY SOLUTIONS FOR UiTM**

**8 April 2024, Kuala Lumpur - reNIKOLA Holdings Sdn Bhd (“reNIKOLA”)** has signed a Memorandum of Understanding (MoU) with UiTM Energy & Facilities Sdn Bhd (UEFSB) with intention to jointly collaborate with on the development and maintenance of rooftop solar systems on various buildings of Universiti Teknologi MARA (UiTM) across Malaysia under the mixed of Nem Energy Metering (NEM) and or Self Consumption Scheme (SELCO). This MoU will play an important role in promoting solar energy solutions in Malaysia, in pursuit of Net Carbon Zero for the Ministry of Higher Education and contributing to the National Renewable Energy Policy.

The strategic alliance between reNIKOLA and UEFSB sets the stage for innovative clean energy solutions and underlines a joint commitment to driving impactful change in Malaysia's energy transition.

reNIKOLA views the partnership with UEFSB as a significant milestone that contributes towards the strengthening of the company's commitment to support and facilitate renewable energy development in Malaysia.

**Managing Director of reNIKOLA, Boumhidi Adel,** “We laud the pursuit of the Ministry of Higher Education and UiTM in targeting Net Carbon Zero and are honoured to partner with UEFSB in this project. We endeavor to exceed expectation of UiTM by delivering and maintaining quality solar systems on a timely and efficient manner.”



### **Signing Ceremony between reNIKOLA and UEFSB**

Caption 4<sup>th</sup> from **Left** onwards:

4th) Mr Boumhidi Adel (Managing Director, reNIKOLA)

5th) Mr Lim Beng Guan (Director, reNIKOLA)

6th) En Mohd Nasrul Bin Khairi (Acting Group Chief Operating Officer, UiTM Holdings),

7th) Ir Mohd Rahimi Bin Ab. Rahman (Senior Manager, Asset Management UEFSB),

8th) Dr. Heazar Ismail (CEO, UEFSB),

9th) En Syed Azharuddin bin Syed Abdul Rahman Al-Habshi (Acting Group Chief Financial Officer, UiTM Holdings)



### **About reNIKOLA**

reNIKOLA is a pure-play renewable energy developer having total of 178 MWp solar plants in operations plus 48 MWp of solar and biogas plants under development. reNIKOLA is currently working with Government and/or State-owned corporations to develop biomethane and green hydrogen projects in Indonesia, Thailand and Nepal with the target to achieve 1 Gigawatt-peak (GWp) of projects in the next 3 years.

### **About UEFSB**

UEFSB is a wholly-owned subsidiary of UiTM Holdings Sdn Bhd, comprises three key areas which are Sustainable Asset Investment, Sustainable Asset Development, and Sustainable Asset Management via its three subsidiaries, UiTM Solar Power Sdn Bhd, UiTM Solar Power Dua Sdn Bhd and Go Energy Sdn Bhd. UEFSB currently owns two large solar energy power plants with a total capacity of 75MW and a total of 11MW of rooftop solar generating at seven UiTM campuses.

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