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## **PT reNIKOLA PRIMER ENERGI SIGNS BOOT AGREEMENT WITH PT KARYA PRATAMA NIAGAJAYA FOR A CBG PROJECT IN NORTH SUMATRA, INDONESIA**

**Medan, Indonesia – March 11, 2025 – PT reNIKOLA Primer Energi ("PT rPE"), a wholly-owned subsidiary of reNIKOLA Holdings Sdn Bhd ("reNIKOLA"),** has taken a decisive step in accelerating its renewable energy investment strategy with the signing of a Build-Own-Operate-Transfer (BOOT) agreement with PT Karya Pratama Niagajaya ("PT KPNJ"), a subsidiary of PT Mahkota Group Tbk. This collaboration solidifies reNIKOLA's growing presence in Indonesia's bioenergy sector and marks the beginning of a long-term partnership with PT Mahkota Group Tbk to drive decarbonization efforts within the palm oil industry in Indonesia. The agreement was officially signed by PT RPE's President Director, Mr. Khong Ho Ming, and PT KPNJ's President Director, Mr. Usli.

This BOOT agreement is a major milestone in PT rPE's renewable energy expansion, reinforcing its commitment to reducing greenhouse gas (GHG) emissions and driving sustainable energy solutions in Indonesia. The project, which utilizes palm oil mill effluent ("POME") from PT KPNJ's palm oil mill, will produce over 108,000 MMBtu of biomethane per year, resulting in an annual CO<sub>2</sub> reduction of approximately 40,000 tons. The total investment for this initiative is estimated at USD 6 million. This marks the first of many projects between reNIKOLA and PT Mahkota Group Tbk, demonstrating a shared vision for sustainability and carbon reduction.

reNIKOLA is strategically scaling its renewable energy portfolio, targeting the development of 40 projects over the next three years with a cumulative investment exceeding USD 240 million. Backed by B.Grimm Power, a 45% shareholder in reNIKOLA and one of the prominent renewable energy players with a 146-year legacy, reNIKOLA is well-positioned to execute large-scale clean energy projects in Indonesia. B.Grimm Power's financial and technical expertise further strengthens the foundation for reNIKOLA's ambitious expansion plans.

**Dr. Mohd Amran bin Mohd Yusof, CEO of PT rPE,** emphasized the significance of this expansion, stating, "At reNIKOLA, our mission is to accelerate the clean energy transition through strategic investments and technological advancements. Having firmly established our presence in Sumatera, we are now expanding into Kalimantan, marking a significant leap in our commitment to scaling Indonesia's renewable energy infrastructure. These projects will be instrumental in driving Indonesia's renewable energy transformation while delivering lasting economic and environmental benefits."

**PT rPE's Director, Mr. Nengah Rama Gautama,** added, "We are grateful for the continued support from the Directorate General of New Renewable Energy and Energy Conservation ("EBTKE") and the Indonesian government. This collaboration with PT KPNJ is a pivotal step, and we look forward to replicating this model across multiple palm oil mills under PT



Mahkota Group Tbk. Our goal is to establish a long-term partnership that significantly reduces carbon emissions while fostering energy security."

Meanwhile, PT KPNJ's President Director, Mr. Usli, stated, "PT KPNJ is thrilled to collaborate with PT reNIKOLA Primer Energi on this innovative biomethane project, aimed at pioneering the company's decarbonization initiatives. This partnership aligns with our commitment to implementing sustainable practices and reducing carbon emissions. We believe this collaboration will set a new benchmark in Indonesia's renewable energy sector while delivering substantial positive impacts the company, environment, society and government."

### **About PT reNIKOLA Primer Energi**

PT reNIKOLA Primer Energi ("PR rPE"), is a wholly-owned subsidiary of reNIKOLA Holdings Sdn Bhd, a leading pure-play renewable energy company. PT rPE focused on the development and investment in the renewable energy sector in Indonesia. With a vision to become a leader in green energy, PT rPE is committed to delivering sustainable energy solutions to support national and global decarbonization targets.

### **About PT Karya Pratama Niagajaya**

PT Karya Pratama Niagajaya is an energy and infrastructure company focused on sustainability and energy efficiency. Through partnerships with various strategic partners, PT KPNJ continues to innovate in providing environmentally friendly energy solutions.

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